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Dwain Aidala Appointed President and COO of sp3 Diamond Technologies

SANTA CLARA, Calif.—September 12, 2005— sp3 Inc, a full service provider of products and services relating to thin-film and thick-film diamond deposition and other diamond materials, has named industry veteran Dwain Adala President and COO of its sp3 Diamond Technologies Inc. subsidiary. The appointment is part of the company's repositioning in response to business demands.

Aidala brings considerable experience managing companies and product lines across all business stages. Most recently, Aidala was CEO of QuickSilver Technology, Inc., a fabless chip company developing an Adaptive Computing Machine (ACM). Prior to QuickSilver, Aidala was CEO of C Speed Corporation, a MEMS-based optical switching start-up, and held numerous management positions within Mitsubishi Electronics America.

sp3 Diamond Technologies is extremely well positioned for growth with its solid portfolio of diamond products, services and equipment," stated James Herlinger, Chairman and CEO of sp3 Inc. "Dwain's range of experience is an excellent fit for our organization and will move sp3 Diamond Technologies to the next level by capitalizing on our core capabilities, including thermal management and cutting tool applications, as well as the development of diamond applications for MEMS manufacturing.

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About sp3 Diamond Technologies, Inc.

Diamond is hard, durable, stiff, thermally conductive and electrically insulating. These are just some of the many qualities that diamond offers making it ideal for a wide variety of applications, from cutting tools to advanced semiconductor manufacturing. sp3 Diamond Technologies makes CVD (chemical vapor deposition) diamond for a broad range of applications where current materials have reached their limit. Our ability to make and deposit diamond is a direct result of our proprietary chemical vapor deposition diamond reactor technology and our coating services capability. It is this technology that allows us to deposit uniform thin-film diamond and do it cost-effectively. Consistent and cost-effective manufacture of CVD diamond is in turn broadening the material's appeal throughout multiple industries where diamond could be considered the material of choice.

Based in Santa Clara, California, USA, the company provides diamond products for advanced thermal applications, diamond coating and material services, hot filament CVD reactors, and deposition consulting services. sp3 Diamond Technologies is a subsidiary of sp3 Inc., a full service provider of products and services relating to thin-film and freestanding diamond deposition and other diamond materials. For more information about the company and its products and services please visit www.sp3inc.com.

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